

Presentation of proposed Board Members and auditors

The Nomination Committees proposal for Board Members to the Annual General Meeting 2016

Proposed new Board Members

Catarina Fagerholm

Born: 1963

Other positions and directorships: CEO of Instru optiikka Oy and Board Member of Restel Oy

Previous positions: CEO of BSH Kodinkoneet Oy and Management Team Member of BSH Hausgeräte Northern Europe 1998-2006, managerial positions in Electrolux/AEG for example Country Director AEG Household appliances, Finland and Russia 1996-1998, and several positions within Amer Group Ltd 1987-1996.

Education: Master of Science in Economics and Business Administration, Swedish School of Economics, Helsinki

Independence:

Independent in relation to the company and its Executive Management

Independent in relation to the company's major shareholders

Tobias Lönnevall

Born 1980

Other positions and directorships: Investment Manager at Nordstjernan, Chairman of KMT Precision Grinding and Board Member of Ramirent Group

Previous positions: Acting CEO of NH Logistics 2010, Finance Manager at Landic Property 2008-2009 and Management Consultant at Accenture 2006-2008

Education: Master of Science in Economics, Stockholm School of Economics

Independence:

Independent in relation to the company and its Executive Management

Dependent in relation to the company's major shareholders

Anitra Steen

Born 1949

Other positions and directorships: Chairman of Oral Care Holding SWE and AFA Försäkring. Board Member of Stockholms Sjukhem (an assignment she will leave during 2016) and Postnord. Member of Press Council (PON) and the Royal Swedish Academy of Engineering Sciences (IVA) as well as trustee of the Centre for Business and Policy Studies (SNS)

Previous positions: CEO of Systembolaget AB 1999-2009, Director General of Skatteverket (the Swedish Tax Authority) 1996-1999, undersecretary at finansdepartementet (the Ministry of Finance) 1994-1995, Director General of Verket för högskoleservice (the Authority for Higher Education Services) 1992-1994 and various additional positions within the Swedish public sector.

Education: Bachelor in Behavioral and Social Sciences, Uppsala University

Independence:

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Independent in relation to the company's major shareholders

Proposed re-elected Board Members**Erik Lautmann**

Position: Chairman of the Board, Chairman of the Compensation Committee, Member of the Audit Committee and Investment Committee

Chairman since: 2013

Born: 1950

Other positions and directorships: Chairman of Actic AB, Paxxo AB and Office Management AB. Board Member of Cavotec SA and of the Royal Swedish Academy of Engineering Sciences (IVA)

Previous positions: CEO Jetpak Group AB 2002–2011, CEO DHL AB (Northern Europe) 1991–2000, CEO Catella AB 1987–1991

Education: Master of Science in Business and Economics, Stockholm School of Economics

Independence:

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Mona Boström

Position: Board Member

Board Member since: 2014

Born: 1952

Other positions and directorships: Consultant within development and change. Board Member of Textilia AB and Forte (the Swedish health, working life and welfare research council)

Previous positions: National Swedish Coordinator for the development of quality register 2011–2012, County Council Director, Stockholm County Council 2007–2011, CEO of Swedish national public transport provider (Svenska Lokaltrafikföreningen) 2006–2007, County Council Director, Halland County Council 2002–2006, Mayor of the Local Authority of Nacka 1991–2000

Education: Degree in social studies, Örebro University

Independence:

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Independent in relation to the company's major shareholders

Jan Frykhammar

Position: Board Member, Member of the Compensation Committee and Investment Committee

Board Member since: 2014

Born: 1965

Other positions and directorships: Executive Vice President and CFO, Telefonaktiebolaget LM Ericsson. Board Member of the Confederation of Swedish Enterprise, the Swedish International Chamber of Commerce and Teknikföretagen

Previous positions: Senior Vice President and Head of Business Unit Global Services, Ericsson. Various positions within Ericsson including Sales and Business Control in Business Unit Global Services, CFO in North America and Vice President Finance and Commercial within the Global Customer Account Vodafone

Education: Bachelor in Business Administration and Economics, Uppsala University

Independence:

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Independent in relation to the company's major shareholders

Ulf Lundahl

Position: Board Member, Chairman of the Audit Committee
Board Member since: 2014
Born: 1952

Other positions and directorships: Chairman of Fidelio Capital AB and Ramirent Oy, Board Member of Holmen AB, Indutrade AB, Eltel AB and Handelsbanken Stockholm region

Previous positions: Executive Vice President and Deputy CEO of L.E. Lundbergföretagen 2004–2014, CEO Danske Securities 2001–2003 and CEO Östgöta Enskilda Bank/Danske Bank Sweden 1992–2001

Education: Master of Laws, Lunds University and a Bachelor in Business Administration, Lunds University

Independence:

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Independent in relation to the company's major shareholders

Anssi Soila

Position: Board Member
Board Member since: 2007
Born: 1949

Other positions and directorships: Advisor IK Investment Partners, Board Member of Normet Oy and Evac Group Oy

Previous positions: CEO of Kone Corporation Oy 1995–1999 and other senior positions within Kone Corporation Oy 1973–1995

Education: M.Sc., Helsinki University of Technology and Bachelor in Economics, Helsinki School of Economics

Independence:

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Dependent in relation to the company's major shareholders

Christoffer Ziliacus

Position: Board Member, Chairman of the Investment Committee and Member of the Audit Committee

Board Member since: 2015, Deputy Board Member since: 2013

Born: 1981

Other positions and directorships: Director of IK Investment Partners, Board Member of Ramudden AB and Deputy Board Member Evac Oy

Previous positions: Management Consultant Booz Allen Hamilton 2005–2006

Education: Master of Economics, Hanken School of Economics in Helsinki

Independence:

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Dependent in relation to the company's major shareholders

Henrik Borelius

Position: CEO, Board Member

Board Member since 2003

Born: 1971

Other positions and directorships: CEO of Attendo, Board Member of the Swedish Association of Private Care Providers, Academic Work AB and AniCura AB

Previous positions: Business Area Director Attendo Scandinavia 2000–2003, Head of Marketing and Business Development Kunskapsskolan 1999–2000, Management Consultant McKinsey & Co 1996–1999

Education: Master of Science in Business and Economics, Stockholm School of Economics

Independence:

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Independent in relation to the company's major shareholders

Proposed auditors**PricewaterhouseCoopers AB****Patrik Adolfson**

Auditor in charge

Born: 1973

Authorized public accountant and member of FAR SRS

Other audit assignments: Catella AB, Loomis AB, Nordstjernan Investment AB and Securitas AB